

Proposed Bill No. 824

January Session, 2007

LCO No. 2174

Referred to Committee on Judiciary

Introduced by: SEN. FREEDMAN, 26th Dist.

AN ACT CONCERNING THE REPURCHASE OF PROPERTY ACQUIRED BY EMINENT DOMAIN.

Be it enacted by the Senate and House of Representatives in General Assembly convened:

- 1 That the general statutes be amended to (1) require any state or local
- 2 government agency that acquires property by eminent domain to offer
- 3 such property to the original owner for repurchase if such property is
- 4 not used for a public purpose within ten years of the acquisition, and
- 5 (2) establish the repurchase price as the lesser of the amount paid by
- 6 the agency to acquire the property or the fair market value at the time
- 7 of repurchase.

Statement of Purpose:

To (1) require any state or local government agency that acquires property by eminent domain to offer such property to the original owner for repurchase if such property is not used for a public purpose within ten years of the acquisition, and (2) establish the repurchase price as the lesser of the amount paid by the agency to acquire the property or the fair market value at the time of repurchase.